



**nsw Federation of
Housing Associations inc**

ABN 86 488 945 663

Minutes

Board of Directors Special Meeting

Held 10th November 2008

Meeting opened 2.25pm

Welcome

Present: Patrick Yeung, Nick Sabel, Mohamed Ibrahim, Bobbie Townsend, Nazha Saad

Apologies: Bev Wiggins, Coral Garratt, Greg Budworth

In Attendance: Adam Farrar

1. Directors Report

Motion: That the Board accepts the Directors' Report (as below) and agrees to it being signed by the President and Treasurer of the Federation

Moved: Patrick Yeung

Seconded: Mohamed Ibrahim

Carried

DIRECTORS' REPORT

Your directors submit the financial report of NSW Federation of Housing Associations Incorporated for the financial year ended 30th June 2008.

The names of the directors throughout the year and the date of this report are:

Nick Sabel	<i>President</i>
Beverly Wiggins	<i>Vice President</i>
Patrick Yeung	<i>Treasurer</i>
Coral Garratt	<i>Member</i>
Judith Beveridge	<i>Secretary (until November 2007)</i>
Mohamed Ibrahim	<i>Member (until November 2007)</i>
	<i>Secretary (from November 2007)</i>
Stephanie Cunningham	<i>Member (until November 2007)</i>
David Matthews	<i>Member (resigned December 2007)</i>
Bobbie Townsend	<i>Member (appointed October 2007)</i>
Kelvin Allen	<i>Member (from November 2007)</i>
Nazha Saad	<i>Member (from November 2007)</i>
Greg Budworth	<i>Member (appointed March 2008)</i>

Signed in accordance with s(28) of the Associations Incorporation Act

President:

Date:

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the association during the financial year were Community Housing assistance and training.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus of the association for the financial year amounted to \$3,073.

Income Tax

The association is exempt from income tax.

Signed in accordance with a resolution of the Board of Directors:

2. Directors Declaration

Motion: That the Board accepts the Directors' Declaration (as below) and agrees to it being signed by the President and Treasurer of the Federation

Moved: Patrick Yeung **Seconded:** Bobbie Townsend Carried

DIRECTORS DECLARATION

The directors have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the association declare that the financial report as set out on pages 1 to 7:

1. Presents a true and fair view of the financial position of NSW Federation of Housing Associations as at 30th June 2008 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that NSW Federation of Housing Associations will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Board of Directors.

Meeting closed: 2.27pm

Signed in accordance with s(28) of the Associations Incorporation Act	
President:	Date: