



nsw Federation of
Housing Associations inc

Federation Bulletin



In this Bulletin

Commonwealth cuts stimulus package

Yesterday the Commonwealth announced that \$750 million would be cut from the social housing stimulus package and re-directed to education. In NSW the cut will be \$187.2 million and will mean a reduction of 600 homes or 9%. The projects currently underway will all go ahead and only the later stages of the program will be affected.

The Commonwealth argues that greater efficiencies because of higher contributions from some states and because community housing providers in some states will leverage the funds have made this possible.

The Community Housing Federation of Australia points out that this will simply penalise efficiency. But in NSW costs are so high that this story makes no sense. The Federation is deeply disappointed in the Commonwealth's decision.

Contact Us
[Federation website](#)
[General Email](#)

NSW Federation of Housing Associations Inc
Suite 301, 64-76 Kippax Street, Surry Hills NSW 2010 Australia | T +61 (0)2 9281 7144 | F +61 (0)2 9281 7603

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