



nsw Federation of
Housing Associations inc

Federation Bulletin



In this Bulletin

Charitable Tax

Status

Contact Us

Federation

website

General Email

Government signals assurance on tax

In a Senate Estimates Committee hearing held on 22nd October 2009 the issue of charitable organisations and tax in relation to NRAS was discussed.

Ms Peta Winzar, Group Manager Housing, FaCSIA reported to the committee that after discussions with her colleagues in Treasury regarding the tax implications for charitable organisations following the ATO ruling in the Word Investment case, that there is no specific provision required to protect NRAS applicants going forward. This is due to the fact that profits which are directed back into its activities do not stray from the organisation's charitable purpose in terms of the objects of its constitution.

The relevant discussion may be found here:

<http://www.aph.gov.au/hansard/senate/commtee/S12498.pdf>

Pages CA46 – CA47 cover Ms Winzar's response.

The ATO ruling on the Word Investment case may be found here:

<http://law.ato.gov.au/atolaw/view.htm?Docid=LIT/ICD/M41/3008/00001&PIT=99991231235958>

The ATO invites organisations to seek an individual ruling on more complex arrangements if required.

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